

STATEMENT OF ACTIVITIES
COMPONENT UNITS
FISCAL YEAR ENDED SEPTEMBER 30, 2002
(In Thousands)

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES			
		CHARGES FOR SERVICES	OPERATING GRANTS/ CONTRIBUTIONS	CAPITAL GRANTS/ CONTRIBUTIONS	NET (EXPENSE) REVENUE
Authorities:					
Michigan Education Trust	\$ 81,279	\$ 319	\$ 48,898	\$ -	\$ (32,063)
Michigan State Housing Development Authority	352,970	159,307	221,322	-	27,659
Michigan Municipal Bond Authority	162,008	101,780	134,261	-	74,033
Non-Major	558,052	110,624	297,810	-	(149,618)
State Universities:					
Central Michigan University	262,381	156,721	25,777	1,128	(78,755)
Western Michigan University	404,673	223,272	27,202	2,441	(151,759)
Non-Major	1,150,011	605,470	129,958	30,055	(384,528)
Total	<u>\$ 2,971,375</u>	<u>\$ 1,357,493</u>	<u>\$ 885,229</u>	<u>\$ 33,623</u>	<u>\$ (695,030)</u>

The accompanying notes are an integral part of the financial statements.

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COMPONENT UNITS
FISCAL YEAR ENDED SEPTEMBER 30, 2002
(In Thousands)

FUNCTIONS/PROGRAMS	GENERAL REVENUES				CHANGE IN NET ASSETS	NET ASSETS BEGINNING OF YEAR RESTATED	NET ASSETS END OF YEAR
	INTEREST AND INVESTMENT EARNINGS (LOSS)	PAYMENTS FROM STATE OF MICHIGAN	OTHER	SPECIAL ITEMS			
Authorities:							
Michigan Education Trust	\$ -	\$ -	\$ -	\$ -	\$ (32,063)	\$ 102,770	\$ 70,707
Michigan State Housing Development Authority	-	-	-	-	27,659	407,667	435,326
Michigan Municipal Bond Authority	-	-	-	(4,629)	69,404	1,142,602	1,212,006
Non-Major	694	105,003	16,301	(371)	(27,991)	573,286	545,295
State Universities:							
Central Michigan University	(381)	102,596	110	-	23,570	262,281	285,851
Western Michigan University	4,068	127,167	18,711	-	(1,813)	316,990	315,177
Non-Major	3,670	443,514	12,118	-	74,774	1,475,335	1,550,109
Total	<u>\$ 8,051</u>	<u>\$ 778,280</u>	<u>\$ 47,239</u>	<u>\$ (5,000)</u>	<u>\$ 133,539</u>	<u>\$ 4,280,932</u>	<u>\$ 4,414,471</u>

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